

# Supporting UK businesses

Our Credentials (October 2024)



**BANK OF  
SCOTLAND**

By the side of business

## The Group will continue to help Britain prosper while delivering strong and sustainable returns.

Bank of Scotland is a part of Lloyds Banking Group which serves a range of businesses from start-ups and SMEs to global corporations nationwide.

Bank of Scotland has been dedicated to the customers, businesses, and communities of Scotland for over 300 years.

We are a customer-focused, sustainable, efficient, and low-risk UK financial services leader with the clear purpose of helping Britain prosper.

The Group has a strong nationwide presence. It has the largest digital bank and largest network of branches in the UK and serves 27 million customers.

Unless we say otherwise, the information provided here relates to Lloyds Banking Group and is from the Group's 2024 Q3 Interim Management Statement.

## Lloyds Banking Group - Helping Britain Prosper

### Supporting customers

- ▶ 19% share<sup>1</sup> of Cash ISA flows, helping customers save an additional **£6bn** tax free.
- ▶ Helped **>75k** small businesses and charities start a new banking relationship<sup>2</sup> with us.

### Building an inclusive and sustainable future

- ▶ Delivered **c.£38bn<sup>3</sup>** of cumulative sustainable finance since 2022; on track to meet 2024 targets.
- ▶ Lent **>£11bn** to first time buyers; supported **c.£1.2bn** new social housing funding<sup>4</sup>.
- ▶ Issued **€1bn** green bonds following publication of the Group's sustainable bond framework.

### Well placed to support UK economic growth

- ▶ Increasing macro and political stability conducive to **investment** and **growth**.
- ▶ As a **leading UK finance provider**, well placed to support key focus areas such as sustainable infrastructure, housing and financial planning.

**1** - April YTD. **2** - Business current account. **3** - From January 2022 to June 2024 - £21.7bn sustainable finance for Commercial Banking customers (£5.9bn in 2024), £9.1bn EPC A/B mortgage lending (up to March 2024) and £7.6bn financing for EVs and PHEVs. In addition, Scottish Widows has invested c.£24bn in climate-aware strategies and climate solutions from January 2020 to June 2024. **4** As at half year 2024.

# Figures at a glance

## Financial Strength Q3 2024

- ▶ Our Group loan to deposit ratio now stands at 96% compared to over 154% in 2010. This has resulted in a lower wholesale funding requirement. A significant improvement in this measure is a result of the growth in customer deposits and the reduction in non-core assets.
- ▶ Our Group customer deposits now stand at £476 billion, reflecting continued inflows to our trusted brands.
- ▶ Our balance sheet position stays among the strongest of our major banking peers worldwide – a Common equity tier 1 ratio of 14.30%.
- ▶ Group net income was at £12.7 billion for the first three quarters of 2024.

## Strongly Capitalised Bank

	Common equity tier 1 ratio (%)	UK leverage ratio %
Lloyds Banking Group PLC	14.30%	5.50%

Common equity tier 1 is a key capital ratio used by regulators and the market to assess a bank's capital strength.

## Credit Rating

(As at October 2024)

Bank of Scotland plc		
Agency	Long Term	Short Term
Moody's	A1	P-1
Fitch	A+	F1
Standard and Poor's	A+	A-1

### Important information

Bank of Scotland plc. Registered Office: The Mound, Edinburgh EH1 1YZ. Registered in Scotland no. SC327000.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 169628.

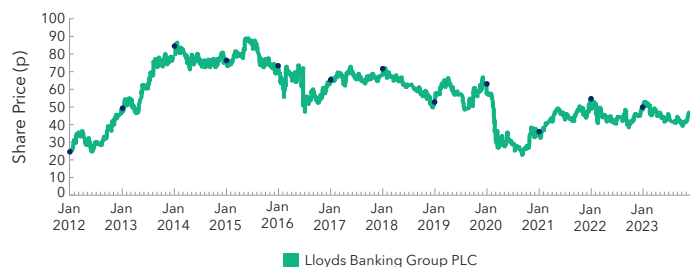
Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

Lloyds Banking Group is a financial services group that incorporates a number of brands including Bank of Scotland.

More information on Lloyds Banking Group can be found at [lloydsbankinggroup.com](https://lloydsbankinggroup.com)

1/4510077-4 (10/24)

## Share Price Movement January 2012 - December 2023



Share price information is available at [www.lloydsbankinggroup.com/investors/shareholder-information/share-price](https://www.lloydsbankinggroup.com/investors/shareholder-information/share-price)

## Credit Default Swap Spread<sup>1</sup> January 2012 - December 2023



Source: Bloomberg 31/12/2023

<sup>1</sup> Credit Default Swap Spread in euros. A credit default swap is a type of credit derivative. It's an arrangement whereby the credit risk of an asset is transferred from the buyer to the seller of protection. The entity selling protection receives premium or interest-related payments in return for contracting to make payments to the protection buyer upon a defined credit event (for example bankruptcy or downgrades by a rating agency).

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