

Your Agreement

Product Specific Conditions **Foreign Currency Account**

Contains additional terms and conditions for the Foreign Currency Account that you hold with us.

1. What do you need to read to understand your agreement with us?

These Product Specific Conditions are just one part of the agreement between you and us relating to the **Foreign Currency Account** you hold with us.

You also need to read:

- The General Conditions
- The authority you have given to us relating to the operation of your **Foreign Currency Account**
- The Account Charges and Processing Times brochure

We call the **Foreign Currency Account** a "**Currency Account**" in these Product Specific Conditions.

2. What happens if the documents that make up the agreement say different things?

If these Product Specific Conditions say one thing, and the General Conditions say another, these Product Specific Conditions will apply.

3. Are there any conditions that you have to meet if you want to have a Currency Account?

- You must have a sterling business current account with us.
- You must operate your **Currency Account** using the same authority that you have in place for your sterling business current account.

If you do not meet these conditions at any time, we will be able to close your **Currency Account** by giving at least two months notice in writing.

4. What currency will be used when you want to make payments using your Currency Account?

When you ask us to make payments, we will make those payments using the same currency as your **Currency Account**. This is unless you specifically ask us to do something different.

5. How will we provide information to you about your Currency Account and transactions?

You will not receive statements online or be able to view your transaction information online for your **Currency Account**. Instead, we will send a paper statement to you at least once a month. This is unless we agree with you that you will obtain the same information elsewhere (for example, in branch or via telephone banking). We may not issue statements if there are no payments out of or into the **Currency Account**, but we will still provide a statement at least once a year.

6. What currency will show on your statements when you make or receive payments?

Payments to and from your **Currency Account** will show on your statements in the same currency as your **Currency Account**.



Example: Your **Currency Account** is in Euro. Payments will show on your statements in Euro.

7. Can you receive cash into your Currency Account?

Yes, but only if the cash is in the same currency as your **Currency Account**.

8. When do we pay interest on your Currency Account?

If interest is payable on your **Currency Account**, we will pay this to you half-yearly, unless we agree a different frequency with you.

9. Is there anything else you need to be aware of about the way your Currency Account operates?

For some currencies, we may have to place the money in your **Currency Account** with our appointed bank in the relevant country for that currency. This is to make sure that we comply with local laws and banking practices. Your **Currency Account** will continue to operate in the usual way and you will not see any difference as a result of the money being held by our appointed bank. If you would like to know whether this happens for your **Currency Account**, please contact us.

10. Can you have an overdraft?

We may agree an authorised overdraft on your **Currency Account**. An authorised overdraft is an overdraft that we agree in advance with you and which is subject to a separate agreement between you and us.

You must not let your **Currency Account** go into an unauthorised overdraft. You will be using an unauthorised overdraft if you take out cash or make a payment when you do not have enough available funds. You will also be using an unauthorised overdraft if a payment into your **Currency Account** is recalled by the paying bank or we have added charges, and you do not have enough available funds in your **Currency Account** to cover the amount.

When we say available funds, this includes the amount of any credit balance on your **Currency Account** and the amount of any credit limit available to you on any authorised overdraft. It does not include any funds that are not yet available for you to use (like recent cheque deposits) or payments we have authorised but not yet taken from your **Currency Account**.

If your **Currency Account** does become overdrawn as a result of an unauthorised overdraft, we will charge interest at the relevant rate for unauthorised overdrafts. You may also have to pay other charges. For details of our unauthorised overdraft interest rate and charges, please see the Account Charges and Processing Times brochure or refer to business.bankofscotland.co.uk

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We won't ask for any personal information in this survey.



Our service promise

Please let us know if you have a problem - we're here to help. See our complaints process on our 'Help & Support' page at business.bankofscotland.co.uk/complaint

Find out more

 **Speak to your relationship team**

 [bankofscotland.co.uk/business](https://business.bankofscotland.co.uk/business)

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