COMMERCIAL BANKING

Call Account

Product Information Factsheet

Our Call Account is designed to give you instant access to cash with a variable rate of interest.

Quick Facts	
Product Type:	Deposit
Account Type:	Call Account
Minimum Notice Period:	Instant Access
Interest Rate:	Variable rate managed by Bank of Scotland
Interest Calculation Frequency:	Daily†
Interest Payment frequency:	Daily†
Minimum Account Balance:	10,000 (£)*
Minimum Withdrawal:	10,000 (£)*
Maximum Account Balance:	5,000,000 (£)*
Statement Frequency:	Monthly

* Larger or smaller amounts (and in other currencies) may be available on request /at Our discretion.

† Unless otherwise agreed.

Definitions

- **Account:** Call Account.
- **Principal:** Amount of money paid into your Account when it's opened.
- **Account Balance:** Amount of money in your Account at 5pm London time on any given day.
- **Daily and Day:** Calendar days totalling 365 days per year for Sterling (GBP) Accounts.
- **Interest Rate:** Rate of interest which is applied to the Account Balance. This rate is a managed rate set by Bank of Scotland and is subject to change.
- **Bank of Scotland/We/Us/Our:** Bank of Scotland plc.
- **Nominated Account:** Any relevant current account you've chosen to use for transfers from/to your Call Account. It must be in the same business name as your Call Account. This can be held with another bank, at Our discretion.
- **Value Date:** Working Day that we receive cleared money from you.
- **Working Day:** Any day (excluding Saturday and Sunday) on which the banks in London are open for business.
- **Withdrawal Instruction:** An instruction to withdraw money or close your Account received by Us before 5pm London time on a Working Day. Please note that any instruction received by Us after 5pm London time will be processed on the following Working Day.

BANK OF SCOTLAND

Key Features

- Available in Sterling (GBP).
- Interest Rate agreed at Account opening. This variable Interest Rate is a managed rate set by Bank of Scotland.
- Interest is calculated and paid into your Account daily.
- To withdraw money or close the Account, you must provide Us with a Withdrawal Instruction.

Benefits

- You'll be able to access your money on the same Working Day as you give Us your Withdrawal Instruction, provided it's received by Us before 5pm London time (subject to the Minimum Withdrawal Amount).
- The Interest Rate you receive on your Account Balance may increase. This may be applied straight away.

Risks

- The Interest Rate you receive on your Account Balance may decrease, We'll give you one Working Days' notice before any changes take effect.

How to open your Account

- To open a Call Account, you can call your Bank of Scotland representative. You'll need to have a separate Nominated Account which must be in the same business name as your Call Account.
- You can top up Your Account to the Maximum Account Balance of £5,000,000.
- You may open more than one Account at Our discretion.
- We'll confirm the Interest Rate, Principal and Value Date when you open your Account.
- The Account starts to earn interest from the agreed Value Date. You must have money available on this date. A delay in the receipt of money may result in a delay in the Account starting to earn interest.

How to add or withdraw money

- You can request to add or withdraw money or close your Account over the phone or by email to your Bank of Scotland representative.
- Any Withdrawal Instruction must include the Working Day you want to withdraw the money and the amount (subject to the Minimum Withdrawal Amount).
- Once the Withdrawal Instruction is given, it can't be amended or withdrawn.
- When We receive Your Withdrawal Instruction, We'll confirm when We've actioned this. We'll let you know the amount and the date you'll receive the money in Your Nominated Account. Typically, this will be no later than 6pm.
- You won't be able to view this Account online.

Important Information

- Your Account is subject to Us receiving all necessary documentation and carrying out internal checks.
- We reserve the right to reject an application.
- Terms and Conditions apply which you should read carefully. Go to: **www.bankofscotland.co.uk/cbmarkets-deposit-terms**
- Interest is paid gross with no tax deducted.
- You are responsible for ensuring that payment is made to the relevant revenue authorities for any tax liability due in respect of your Account. However, We reserve the right to withhold tax from any amount that We pay to you.
- We may occasionally be required to report details of any information We hold about your Account to regulatory or other authorities. We reserve the right to do so without any further notice to you.

Help and support

Need some extra help or support? If you'd like more information about the product or any other support, please call Us on **0345 604 5539**. We'll always do whatever We can to help.

If you'd like to review other Savings options, go to: **bankofscotland.co.uk/business/savings**

Summary Box

Account Name

- Call Account.

What is the Interest Rate?

- It's a variable Interest Rate, as shown below:

Gross Rate p.a.	AER
0.50%	0.50%

- The Interest Rate stated above is available for businesses with an annual turnover of £3-25 million. If your turnover exceeds this, please contact your Bank of Scotland representative for relevant rates.
- The interest rate is a managed rate set by Bank of Scotland 06/02/2026 and is subject to change.
- Interest is calculated and paid into your Account daily (unless otherwise agreed).
- For more information on Our Interest Rates please contact your Bank of Scotland representative.
- **AER** – The AER stands for Annual Equivalent Rate and is the notional rate which illustrates the gross rate as if paid and compounded on an annual basis. As every advert for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.
- **Gross Rate** – Gross rate means that no tax will be automatically deducted from interest on your behalf. You are responsible for paying any tax due to HM Revenue and Customs. Whilst the Gross rate quoted is the annual rate of interest, please note that the duration of your deposit will affect the amount of interest that you are paid.

Can Bank of Scotland change the Interest Rate?

- Yes. The interest rate is a managed rate set by Bank of Scotland and is subject to change.

What might the future balance be?

- An illustration of an estimated future balance based on a range of terms is shown below.

Initial Deposit	Gross Rate p.a.	Final Balance
£10,000.00	0.50%	£10,050.12

- We worked this out by assuming that:
  - You hold the Account for 12 months.
  - You don't withdraw any money.
  - Interest is calculated and paid to the Account daily.
  - The Interest Rate stays the same.
  - You make your first deposit on the day the Account is opened.
  - You don't add any more funds into the Account.

How do I open and manage my Account?

- To apply for a Call Account you should:
  - Need the account for business purposes.
  - Be a sole trader, partner or director.
  - Be age 18 or over.
  - Be based and operating in the UK (excluding Channel Islands and Isle of Man).
- You can open your Account over the phone.
- A minimum of £10,000 is required to open a Call Account.
- The maximum amount you can hold in a Call Account is £5,000,000.
- You can manage your Account over the phone or by email.
- To close your Account you must provide a Withdrawal Instruction.

Can I withdraw money?

- To withdraw funds you must provide a Withdrawal Instruction.

Additional Information

- Statements are issued monthly.

Business help and support

We aim to provide you with a high level of service. If you have a query our Help & Support pages can help: **business.bankofscotland.co.uk/help**

IMPORTANT INFORMATION

Bank of Scotland plc. Registered Office: The Mound, Edinburgh EH1 1YZ. Registered in Scotland no. SC327000.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 169628.

Eligible deposits with us are protected by the **Financial Services Compensation Scheme (FSCS)**. We are covered by the **Financial Ombudsman Service (FOS)**. Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the Relay UK Service can be found at: **relayuk.bt.com**

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Looking for extra support?

To make banking with us easier and more accessible, you can ask us to change:

- how we send you letters and documents – for example, we can give you Braille or audio versions.
- how we talk to you on phone and video calls – for example, we can speak slowly and clearly.
- how we support you when you come into a branch – for example, we can arrange wheelchair access or book a longer appointment.

How to tell us you need extra support

So we can give you the right help, please update your support options in one of these ways:

- You can update your support needs within Business Internet Banking, just head to the admin section and select your support options.
- Call **0345 300 0268**.
- Speak to someone in a branch.

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