

Monthly Bonus Call Account

PRODUCT INFORMATION FACTSHEET

As at: July 2023

Quick Facts:

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| Product Type | Deposit |
| Account Type | Call Account |
| Basic Interest Rate | Variable rate managed by Bank of Scotland |
| Interest Calculation Frequency | Daily ¹ |
| Interest Payment Frequency | Daily ¹ |
| Bonus Interest Rate | Rate agreed at account opening |
| Bonus Interest Rate Frequency | Monthly |
| Bonus Payment Trigger | No withdrawals in a calendar month |
| Minimum Account Opening Balance | 10,000 ¹ (£) |
| Minimum Account Balance | 10,000 ¹ (£) |
| Minimum Withdrawal | 10,000 ¹ (£) |
| Maximum Account Balance | 5,000,000 ¹ (£) |
| Statement Frequency | Agreed at account opening |
| Eligibility Requirements | This product is available to commercial businesses with an annual turnover of £25 million and over |

Definitions

- **Account** means the Monthly Bonus Call Account held with Bank of Scotland PLC.
- **Account Balance** means the amount of funds that are deposited in the Account as at 5pm London time on any given day.
- **Daily and Day** means calendar days totalling 365 days for Sterling (GBP) accounts.
- **Basic Interest Rate** means the basic rates of interest that will apply to your Account.
- **Bonus Interest Rate Frequency** means the frequency at which the Bonus Interest Rate is applied to your Account.
- **Bonus Interest Rate** means the bonus rate of interest that will apply to your Account when you meet the Bonus Payment Trigger.
- **Bonus Payment Trigger** means any calendar month where you do not make any withdrawals from your Account.
- **Bank of Scotland/ We/Us/Our** means Bank of Scotland PLC.
- **Working Day** means any day (excluding Saturday and Sunday) on which the banks in London are open for business.
- **Withdrawal Instruction** means an instruction to close your Account or withdraw funds from your Account received by Us before 5pm London time on a Working Day. Please note

that any instruction received by Us after 5pm will be processed on the following Working Day.

Product Features:

The Monthly Bonus Call Account is a deposit account with the key features detailed below.

Key Features:

- Accounts only available in Sterling (GBP).
- The Basic Interest Rate and Bonus Interest Rate is agreed at account opening. This is a managed rate set by Bank of Scotland and is subject to change.
- Interest applied at the Basic Interest Rate is calculated daily based on the Account Balance and is paid into your Account daily (unless otherwise agreed).
- We will also agree with you the Bonus Interest Rate that will apply to your Account at account opening, which is subject to change. The Bonus Interest Rate will apply to your Account for every calendar month that you activate the Bonus Payment Trigger.
- For any calendar month where you meet the Bonus Payment Trigger, We will apply the Bonus Interest Rate to the daily balance of your Account over that calendar month. Any bonus interest will be applied to your Account on the first working day of the following month.
- When reviewing the product, Bank of Scotland may change the Basic Interest Rate and Bonus Interest Rate. Where this change is not to your advantage, we will provide you with one Working Day's notice prior to the new Basic Interest Rate or Bonus Interest Rate being applied to your Account. Where this change is to your advantage, the new Basic Interest Rate or Bonus Interest Rate may be applied to your Account immediately without notice.
- To close or withdraw funds from the Account, you must provide Us a Withdrawal Instruction.

Benefits:

- The Basic Interest Rate and Bonus Interest Rate you receive on your Account Balance may increase. This will be applied immediately.
- You are able to access your funds on the same Working Day, providing a Withdrawal Instruction is received by Us by 5pm London time, subject to the Minimum Withdrawal Amount.
- A Bonus Interest Rate will apply to your Account where you meet the Bonus Payment Trigger.

Risks:

- The Basic Interest Rate and Bonus Interest Rate you receive on your Account Balance may decrease. We will give you one Working Days' notice before any changes take effect.

¹Unless otherwise agreed

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COMPENSATION ARRANGEMENTS

Eligible deposits with Bank of Scotland plc are protected by the Financial Services Compensation Scheme (FSCS).

Further information about the scheme (including the amounts covered and eligibility to claim) can be obtained from the FSCS via its website www.FSCS.org.uk or by calling the FSCS on 0207 741 4100 or 0800 678 1100.

DISCLAIMER

This document has been prepared by Bank of Scotland plc ("Bank of Scotland") for information purposes only. This document describes the product and summarises the key risks and benefits associated with making a deposit of this nature. Any terms, including rates that may be contained herein are indicative only. The rates offered and the other financial terms of this deposit are only agreed when you make the deposit with us. If you receive information from us which is inconsistent with other information which you have received from us, you should refer this to your Bank of Scotland Sales representative for clarification.

Bank of Scotland acts as your deposit taker under this deposit and solely in a principal capacity. Not all investments will fulfil your requirements. You should be aware that any investment which you enter into with us is, in the absence of any written agreement to the contrary, on the basis that you are able to make your own independent assessment and decision as to your requirements and whether that investment fulfils those requirements. Your decision will be based on your own knowledge and experience and any professional advice which you may have sought in relation to the financial, legal, regulatory, tax or accounting aspects of the proposed investment.

Lloyds Banking Group plc and its subsidiaries may participate in benchmarks in any one or more of the following capacities; as administrator, submitter or user. Benchmarks may be referenced by Lloyds Banking Group plc for internal purposes or used to reference products, services or transactions which we provide or carry out with you. More information about Lloyds Banking Group plc's participation in benchmarks is set out in the Benchmark Transparency Statement which is available on our website.

Bank of Scotland is a trading name of Bank of Scotland plc, which is a subsidiary of Lloyds Banking Group plc. Bank of Scotland plc's registered office is at The Mound, Edinburgh EH1 1YZ, and it is registered in Scotland under no.SC327000. Bank of Scotland plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 169628. (05.18).

Deposits / Withdrawals:

- In order to open a Monthly Bonus Call Account, instructions must be given by telephone to your Bank of Scotland representative.
- In order to open a Monthly Bonus Call Account, you will need to open or have a nominated account. Your nominated account does not need to be held with Bank of Scotland.
- Further deposits may be made into an existing Monthly Bonus Call Account up to the Maximum Account Balance. It is possible to open more than one Monthly Bonus Call Account at our discretion.
- Written confirmation of account opening will be sent to you in respect of each Monthly Bonus Call Account opened.
- The Account starts to earn interest from the agreed Value Date. You must have funds available on this date. A delay in the receipt of funds may result in a delay in the Account starting to earn interest.
- To close or withdraw funds from the Account you must provide Us a Withdrawal Instruction.
- Any Withdrawal Instruction must be given by telephone (unless otherwise agreed) to your Bank of Scotland representative. The Withdrawal Instruction must include the Working Day you want to withdraw the funds and the amount you wish to withdraw (subject to the Minimum Withdrawal Amount).
- Once the Withdrawal Instruction is given, it cannot be amended or withdrawn.
- Upon receiving your Withdrawal Instruction We will send you a confirmation which will detail the amount to be withdrawn and the date the withdrawal will be paid to your nominated account.

Important Information

- Bank of Scotland will only accept, and agree to open, a Monthly Bonus Call Account once it has received all necessary documentation and its internal checks have been completed to its satisfaction. Bank of Scotland reserves the right to reject an application.
- Terms and Conditions apply which you should read carefully. These can be found at www.bankofscotland.co.uk/generalterms & www.bankofscotland.co.uk/cbmarkets-deposit-terms
- You are responsible for ensuring that payment is made to the relevant revenue authorities for any tax liability due in respect of your Account, however, We reserve the right to withhold tax from any amount that We pay to you. We may be required to report from time to time to regulatory or other authorities, details of any information We hold in respect of your Account. We reserve the right to do so without any further notice to you.

Please contact your Bank of Scotland Representative if you have any queries regarding the information in this factsheet.