

Interest rates for current and deposit accounts

Business Current Account

Credit interest is not payable on this account.

School Bank Account

	AER%	Gross%
£1+	0.01	0.01

Effective from 6 June 2020

Business Instant Access Account

Interest paid monthly	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

Clients' Call Account (undesignated client account)

	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

Designated Client Account

	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

Commercial Call Account

Product no longer available to new or existing customers.

Interest paid monthly	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

AER - The AER stands for Annual Equivalent Rate and is the notional rate which illustrates the gross rate as if paid and compounded on an annual basis. As every advert for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Gross Rate - Gross Rate means that no tax will be automatically deducted from interest on your behalf. You are responsible for paying any tax due to HM Revenue & Customs.

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at bankofscotland.co.uk/business/contactus

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

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