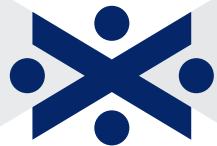


COMMERCIAL BANKING

International Services Tariff

Supporting your International Business
February 2021



**BANK OF
SCOTLAND**

By the side of business

International Services Tariff

If you trade extensively internationally, our standard international charges are shown below

The below tariff prices are relevant for our customers turning over between £3–25 million. The prices quoted will apply irrespective of the currency in which your account is denominated. If the charges are debited from your currency account, the Sterling equivalent will apply.

For most international services, we work through our worldwide network of correspondent banks, who charge for the service they provide. These charges will vary depending on bank and country.

For payments made within the UK and the EEA in any currency, charges will be shared (option SHA – Bank of Scotland charges are paid by you and any foreign bank charges are paid by the receiving customer). This is the only charging option available within the UK and the EEA.

For payments outside of the UK and the EEA, as well as the shared charging option, you may elect option OUR (to pay all charges and the full amount is received by the beneficiary bank) or option BEN (receiving customer to pay all charges).

Unless otherwise indicated, postage and other out-of-pocket expenses will be charged in addition.

All fees are charged when the service is provided and all charges are per item unless stated otherwise.

As the law stands, most banking services are exempt from VAT. If the situation changes, then we will add VAT at the appropriate rate.

International payments

Tariff name and description		Tariff per item
Manual instructions	Euro Money mover	£5.00 An additional £7.00 is applied for payments that do not contain a valid BIC or IBAN (save that the BIC is not required for payments made by SEPA Credit Transfer)
	International Money mover – Standard*	Min £13.00 Max £30.00 25p per £100
	International Money mover – Express*	Min £19.00 Max £30.00 25p per £100
Cancellations, amendments and status requests	Applicable to all payment types.	£20.00

Note: If funds have already been paid to the beneficiary and we cannot recall them, we will refund the recall fee.

* A correspondent bank fee is also payable for international payments made outside the UK or the EEA, when you select to pay all charges (OUR). Zone 1: £12 – USA, Canada, Switzerland, Monaco, San Marino, Jersey, Guernsey and Isle of Man (non EEA). Zone 2: £20 – rest of the world, excluding the UK and the EEA.

International charges

Receiving money from abroad

Tariff name and description	Tariff per item
Bank transfer	A handling charge will be deducted unless the person sending the money has elected to pay this or unless the payment has been sent in through SEPA or Target 2 payment schemes. Up to £100.00 = £2.00 Over £100.00 = £7.00
Cheque negotiation	Cheques lodged to a Sterling account. Up to £100, £5 Over £100, 25p per £100, per currency, per country (minimum £8; maximum £80)
Cheque collection	Depending on the country involved, collection can take from a few days to over a month. The charge is taken whether the cheque is paid or not. Up to £100, £5 Over £100, 25p per £100, per cheque, per country (minimum £15; maximum £80)
Unpaid cheques	For negotiations the value of the cheque will be debited to your account using the Bank of Scotland Foreign Exchange Rate . This means that the amount debited to your account may differ to the amount originally credited. £5.00 handling charge
Correspondent Bank Fee	Many international payments are sent through our vast network of correspondent banks across the world. Such banks may, at their discretion, levy a charge for passing the payment on to the beneficiary bank. These charges may be deducted from the amount of the payment received by the beneficiary of the payment (unless otherwise stipulated). The amount of the correspondent bank charges may vary depending on the destination country and the bank involved. Some charges may be fixed whilst others are variable according to payment value. Where you make a payment outside of the UK or the EEA and select to pay all charges (known as an OUR charging code), a correspondent bank fee will be payable. We charge this fee so you can be certain how much it will cost to make the payment before doing so. The correspondent bank fee will be:

Country	Fee
USA, Canada, Switzerland, Monaco, San Marino, Jersey, Guernsey and Isle of Man	£12
Rest of the World, excluding the UK and the EEA	£20

Three charging codes are available for international payments. When you make certain international payments you can choose who pays the transfer charges. However, in compliance with the Payment Services Regulations, all domestic and cross border payments made within the UK and the EEA must be made on the basis that the person making the payment pays any charges levied by its bank or other financial institution and the person receiving the payment pays any charges levied by its bank or other financial institution.

For International Services tariffs in respect of electronic channels; Corporate Online and Commercial Banking Online, please see separate charges schedule which can be found at <https://business.bankofscotland.co.uk/business-home/rates-and-charges/terms-and-conditions/ways-to-bank.html>, or by request via your Relationship Manager.

Currency accounts

Euro current accounts

Account maintenance fee	£24 per annum (half yearly fee of £12 charged in either March and September or April and October)*
Foreign banknotes paid in or out (i.e. foreign banking) N.B. Where the cash is in a different currency from the account, we'll let you know the appropriate rate of exchange at the time of the transaction	£2 per £100; minimum £3; plus £10 administration fee
Euro cheques drawn in UK and paid into your account	See tariff for domestic Euro transactions below
Currency cheques or Sterling cheques drawn abroad and paid into your Euro account	See tariff for Outward Collection or Negotiations as stated on page 6

Domestic Euro transactions (both paying and collecting banks are UK based)

Euro cheques issued from your Euro account	59p
Euro cheques paid into your Euro account In addition, charge levied for credit	27p 70p

Other currency accounts

Account maintenance fee	£60 per annum (half yearly fee of £30 charged in either March and September or April and October)*
Foreign banknotes paid in or out (i.e. foreign banking) N.B. Where the cash is in a different currency from the account, we'll let you know the appropriate rate of exchange at the time of the transaction	£2 per £100; minimum £3; plus £10 administration fee

Account transfers

Transaction charge for transfer of funds between business current account and other accounts	No charge
Sweep, also known as auto transfers	No charge

* When maintenance charges are applied will depend on the currency of the account being debited. If charges are being debited from a Sterling account the maintenance fee will be charged in March and September or from a foreign currency account in April and October.

Bills and cheques/drafts in foreign currency or drawn abroad

Negotiations

Bill and cheques/drafts (including dividend warrants) payable: ▶ in foreign currency or Sterling drawn abroad; or ▶ in foreign currency drawn in the UK (see below for exceptions)	Up to £100: £5 Over £100: 25p per £100 Minimum £8, maximum £80 Charges are per country for each currency
Cheques/drafts payable in a different currency from the country upon which the cheque/draft is drawn (excluding items expressed in Sterling or drawn in the UK)	Up to £100: £5 Over £100: 25p per £100 Minimum £15, maximum £80 Charges are per cheque
Unpaid charge (if the cheque/draft is not honoured by the paying bank)	£5

For Euro cheques drawn in the UK, please refer to tariff for domestic Euro transactions.

Outward Collection

Clean bills and cheques/drafts (including dividend warrants)	Up to £100: £5 Over £100: 25p per £100 Minimum £15, maximum £80 N.B. fee to be taken whether item is paid or unpaid
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For Documentary Collections, Letters of Credit, Guarantees and Standby Letters of Credit, please refer to Trade Tariffs.

Status enquiries

Status enquiries abroad If sent electronically	£20 additional £10
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Foreign exchange

Spot transactions	No charge
Forward exchange contracts	No charge
Currency options	You will be advised of the charges when the service is provided

Post payment charges

These charges apply when requests are made after an international payment has been sent abroad.

Amendments*	£5 per message
Beneficiary claiming non-receipt of funds (BCNR) query	£5 per chaser after the first one which is free of charge
Recalling a payment†	£20 per payment

We will refund these post payment charges taken if it is subsequently proved that we were solely responsible for the errors.

* Amendments are only allowed on International Money mover (Standard and Express). They are amendments you want to make on the beneficiary details and/or the amount of payment after the payment is sent.

† If the payment has already been credited into the beneficiary's account using International Money mover, we can only recall the payment subject to the beneficiary's agreement. The charge will be taken whether the payment can or cannot be recalled. If a payment is recalled, the amount returned to you will be calculated according to the exchange rate on the day it is credited into your account. In the case of cancelling a draft, we may ask you to sign a counter indemnity which allows us to debit your account if money is paid out.

Our Service Promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at bankofscotland.co.uk/business/contactus

Get in touch

 bankofscotland.co.uk/business

Please contact us if you'd like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the Relay UK Service can be found at: relayuk.bt.com/

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 169628.

We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB: www.lendingstandardsboard.org.uk and apply to businesses which have an annual turnover of no more than £25 million.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

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