

# UK Export Finance: Bond Support Scheme

## Supporting your exporting business when bidding for new contracts and increasing capacity for bonds issued on your behalf.

UK Export Finance (UKEF) is the UK's export credit agency. Their purpose is to support and provide assistance to UK based exporters.

UKEF provides a guarantee to Bank of Scotland, so that we can issue a bond which needs to be provided by you, the exporter, as part of an actual or prospective export contract.

Under this scheme, subject to certain eligibility criteria, UKEF can typically guarantee up to 80% of the bond's value.

## Features and benefits

- ▶ Strengthen your ability to bid for new contracts with a bond guaranteed by the UK government.
- ▶ Free up working capital that would otherwise be required by the Bank to cover a bond.
- ▶ A UKEF backed facility can be used in addition to your existing bank facility.

## How it works

- ▶ **UKEF** provide a partial guarantee in favour of Bank of Scotland.
- ▶ **We** at Bank of Scotland, issue a bond (via Lloyds Bank) in favour of your overseas buyer on behalf of you, the exporter.
- ▶ **You** are then free to carry on with your business in the knowledge that your contract is supported by a UKEF backed guarantee.

## Eligibility

- ▶ You must be a client of Bank of Scotland based in the UK and registered with Companies House, or the UK operation of a non-UK company with an established place of business in the UK.
- ▶ The export contract must be with a buyer outside of the UK, where goods and/or services are being supplied to that buyer.
- ▶ A minimum of 20% of the value of the export contract must be made up of UK content - foreign content imported into the UK and used as part of the manufacturing process is treated as UK content.

## Why Bank of Scotland

- ▶ We are dedicated to helping UK businesses prosper.
- ▶ Our network of partner banks enables us to support your international needs in more than 130 countries as well as the ability to make International Payments in all major currencies.

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## Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published on our 'Help & Support pages' at: [business.bankofscotland.co.uk/help/account-management/make-a-complaint](https://business.bankofscotland.co.uk/help/account-management/make-a-complaint)

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Please contact us if you would like this information in an alternative format such as Braille, large print or audio.



Visit [our website](#)



Contact your local Relationship Manager

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Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

Lloyds Banking Group is a financial services group that incorporates a number of brands including Bank of Scotland and Lloyds Bank. More information on Lloyds Banking Group can be found at [lloydsbankinggroup.com](https://lloydsbankinggroup.com).