

Obtaining pricing through ePlatforms

This document applies when accessing indicative pricing from Bank of Scotland via a third party provider such as Bloomberg and does not relate to proprietary ePlatforms provided by Bank of Scotland plc (“**BoS**”).

This document should be read in conjunction with our General Terms of Business and ‘Our approach to Pricing our Traded Products’ available at:

<https://business.bankofscotland.co.uk/25m-plus-turnover/banking-with-us/schemes-reviews-and-regulations.html>.

Indicative Prices

1. The prices (“**Indicative Prices**”) displayed or provided by Bank of Scotland plc are in connection with (i) over the counter derivative contracts and (ii) securities issued by BoS or other issuers (“**Transaction(s)**”).
2. The Indicative Prices are indicative bid and offer prices as at the indicated dates and times.
3. In order to provide indicative Prices, Bank of Scotland plc may source prices from Lloyds Bank Corporate Markets plc. Further information on our best execution approach can be found on our website at: <https://business.bankofscotland.co.uk/25m-plus-turnover/banking-with-us/schemes-reviews-and-regulations/best-ex-mifidii.html>.
4. The Indicative Prices are provided for information purposes only, as an accommodation and free of charge and are intended solely for the private use of persons provided with the relevant access. The Indicative Prices may not be reproduced or distributed to any third party or otherwise published without the prior written consent of Bank of Scotland. Providing Indicative Prices on any ePlatform on one or more occasions does not create any obligation for Bank of Scotland to continue to do so in the future.
5. The Indicative Prices are derived from (i) proprietary models based upon financial principles, (ii) pricing factors described in ‘Our approach to Pricing our Traded Products’ disclosure, and (iii) in accordance with BoS’s internal policies.
6. Bank of Scotland may evaluate its positions with respect to a Transaction or counterparty on a portfolio basis and hedge its positions accordingly. Consequently, the Indicative Prices of any Transaction will be affected by, among other things, BoS’s overall portfolio of Transactions and the nature of any hedging activity.
7. Each person accessing information from any ePlatform should make their own determination as to how any Transaction should be valued or used for any purpose, and discuss any intended use with their financial advisers, auditors or legal counsel as appropriate.

8. We will enter into Transactions with you on either a non-advised or on an execution-only basis. We will not owe a duty to advise on the merits or suitability for you of any Transaction we deal with you. When you decide to enter into a Transaction based upon the Indicative Prices, you should enter into the Transaction based on your own independent review and seek such professional advice as you consider appropriate. You should only enter into Transactions with us that you fully understand, including understanding the risks associated with the Transaction, and which are consistent with your financial standing, investment objectives and the level of risk which you are willing to accept.
9. Bank of Scotland makes no warranty, express or implied, regarding any Indicative Price (nor any models, policies, prices or other information, estimates or assumptions by reference to which such Indicative Price are prepared), including without limitation any warranties as to their accuracy, completeness, reasonableness or quality, and shall not be liable for any loss, damage, cost or expense resulting directly or indirectly from the reliance on or use of the Indicative Prices. For the avoidance of doubt, BoS specifically disclaims any liability for any use of such Indicative Prices in preparing any financial books and record.
10. Our Indicative Prices are displayed or provided via third party platforms. Bank of Scotland expressly disclaims any responsibility for any disruption or suspension of the page on which the Indicative Prices appear on these third party platforms, the corruption of any Indicative Prices or other information on the service on which the page is displayed, or the unavailability or discontinuance of the relevant page or the service on which the page is displayed.
11. The Indicative Prices do not represent, and may vary substantially from, the actual value at which any Transaction could be entered into, terminated, transferred or assigned. The Indicative Prices are not an offer, or a solicitation of an offer, to enter into, terminate, transfer or assign any Transaction. Bank of Scotland makes no representation that any Transaction may be effected at such Indicative Prices.
12. The amount payable upon the termination of any Transaction will be subject to a number of factors which are unrelated to the Indicative Price of the Transaction.

Bank of Scotland is a trading name of Bank of Scotland plc, which is a subsidiary of Lloyds Banking Group plc. Bank of Scotland plc's registered office is at The Mound, Edinburgh EH1 1YZ, and it is registered in Scotland under no. SC327000. Bank of Scotland plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 169628.