

International Services tariff.

The below tariff prices are relevant for our customers turning over between £1-25 million. The prices quoted will apply irrespective of the currency in which your account is denominated. If the charges are debited from your currency account, the sterling equivalent will apply.

For most international services, we work through our worldwide network of correspondent banks who charge for the service they provide. Their charges will vary dependent on bank and country.

For payments made within the EEA in any currency, charges will be shared (option SHA – Bank of Scotland charges are paid by you and any foreign bank charges are paid by the receiving customer). This is the only charging option available within the EEA.

For payments outside of the EEA, as well as the shared charging option, you may elect option OUR (to pay all charges and the full amount is received by the beneficiary bank) or option BEN (receiving customer to pay all charges).

Unless otherwise indicated, postage and other out-of-pocket expenses will be charged in addition.

All fees are charged when the service is provided and all charges are per item unless stated otherwise.

As the law stands, most banking services are exempt from VAT. If the situation changes, then we will add VAT at the appropriate rate.

Sending and receiving money

Sending money abroad

International Payment via Internet Banking	£15*
Non-urgent euro (SEPA)**	£19
Standard International Money mover	£21*
Express International Money mover†	£28*
International Drafts payable abroad	£15

*A correspondent bank fee is also payable for international payments made outside the EEA, when you select to pay all charges (OUR). Zone 1: £12 – USA, Canada, Switzerland, Monaco, San Marino, Jersey, Guernsey and Isle of Man (non EEA). Zone 2: £20 – rest of the world, excluding EEA.

**The SEPA (Single Euro Payments Area) community for the non-urgent euro (SEPA) are Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland and the UK. For a full list of the SEPA community, including territories visit www.europeanpaymentscouncil.eu Payment instructions must contain a valid Bank Identifier Code (BIC) and International Bank Account Number (IBAN) and charges must be 'split/SHA'.

Receiving money from abroad

Electronic payments received from abroad:	
Up to £100	£2
Over £100	£7
Foreign cheque/draft	See tariff for Collections or Negotiations as stated overleaf

Currency accounts

Euro current accounts

Maintenance fee	£24 per annum (£2 per month) (Charged in either March/September or April/October)*
Foreign bank notes paid in or out (i.e. foreign banking). N.B. Where the cash is in a different currency from the account, we'll let you know the appropriate rate of exchange at the time of the transaction	£2 per £100; minimum £3; plus £10 administration fee
Euro cheques drawn in UK and paid into your account	See tariff for domestic euro transactions below
Currency cheques or sterling cheques drawn abroad and paid into your euro account	See tariff for Collections or Negotiations as stated overleaf

Domestic euro transactions (both paying and collecting banks are UK based)

Euro cheque issued from your euro account	59p
Euro cheque paid into your euro account	27p
▶ In addition, charge levied for credit	70p

Other currency accounts

Account maintenance fee	£60 per annum (£5 per month) (Charged in either March/September or April/October) *
Foreign banknotes paid in or out (i.e. foreign banking). N.B. Where the cash is in a different currency from the account, we'll let you know the appropriate rate of exchange at the time of the transaction	£2 per £100; minimum £3; plus £10 administration fee
Currency cheques or sterling cheques drawn abroad and paid into your currency account	See tariff for Collections or Negotiations as stated overleaf

Account transfers

Transaction charge for transfer of funds between business current account and other accounts	No charge
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* When maintenance charges are applied will depend on the currency of the account being debited. If charges are being debited from a Sterling account the maintenance fee will be charged in March and September or from a Foreign Currency Account in April and October.

Cheques/drafts in foreign currency or drawn abroad

Negotiations

Cheques/drafts (including dividend warrants) payable: ▶ in foreign currency or sterling drawn abroad; or ▶ in foreign currency drawn in the UK* (see below for exceptions)	Up to £100 - £5 Over £100 - 25p per £100 Minimum £8, maximum £80 Charges are per country
Cheques/drafts payable in a different currency from the country upon which the cheque/draft is drawn (excluding items expressed in sterling or drawn in the UK)	Up to £100 - £5 Over £100 - 25p per £100 Minimum £15, maximum £80 Charges are per cheque
Unpaid charge (if the cheque/draft is not honoured by the paying bank)	£5

*For euro cheques drawn in the UK, please refer to tariff for domestic euro transactions.

Collections

Cheques/drafts (including dividend warrants)	Up to £100 - £5 Over £100 - 25p per £100 Minimum £15, maximum £80 N.B. fee to be taken whether item is paid or unpaid
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Status enquiries

Status enquiries abroad If sent electronically	£20 additional £10
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Foreign exchange

Spot transactions	No charge
Forward exchange contracts	No charge
Currency options	You will be advised of the charges when the service is provided

Post payment charges

These charges apply when requests are made after an international payment has been sent abroad.

Amendments*	£5 per message
Beneficiary claiming non-receipt of funds (BCNR) query	£5 per chaser after the first one which is free of charge
Recalling a payment†	£20 per payment

We will refund these post payment charges taken if it was subsequently proved that we were solely responsible for the errors.

*Amendments are only allowed on International Money mover (Standard and Express). They are amendments you want to make on the beneficiary details and/or the amount of payment after the payment is sent.

†If the payment has already been credited into the beneficiary's account using International Money mover, we can only recall the payment subject to the beneficiary's agreement. The charge will be taken whether the payment can or cannot be recalled. If a payment is recalled, the amount returned to you will be calculated according to the exchange rate on the day it is credited into your account. In the case of cancelling a draft, we may ask you to sign a counter indemnity which allows us to debit your account if money is paid out.

▶ Your next step

Please contact your relationship management team if you require an explanation of the information contained in this factsheet.

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at bankofscotlandbusiness.co.uk/contactus

Please contact us if you'd like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use the Next Generation Text (NGT) Service (previously Text Relay/Typetalk) or if you would prefer to use a Textphone, please feel free to call us on 0345 606 6114 (lines open 7am-8pm, Monday-Friday and 9am-2pm Saturday).

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Bank of Scotland plc Registered office: The Mound, Edinburgh EH1 1YZ. Registered in Scotland no. SC327000.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 169628.

We subscribe to The Lending Code; copies of the Code can be obtained from www.lendingstandardsboard.org.uk

We are covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. Due to the scheme's eligibility criteria not all Bank of Scotland business customers will be covered by this scheme

The Lloyds Banking Group includes Bank of Scotland plc and a number of other companies using brands including Lloyds Bank, Halifax and Bank of Scotland, and their associated companies. More information on the Lloyds Banking Group can be found at lloydsbankinggroup.com.

Information correct as at: January 2018.

