

Interest rates for current and deposit accounts

Business Current Account

Credit interest is not payable on this account.

School Bank Account

	AER%	Gross%
£1+	0.05	0.05

Effective from 24th October 2016

Business Instant Access Account

Interest paid monthly	AER%	Gross%
£1,000,000+	0.20	0.20
£250,000+	0.10	0.10
£100,000+	0.10	0.10
£50,000+	0.05	0.05
£1+	0.05	0.05

Effective from 3rd September 2018

Clients' Call Account (undesignated client account)

	AER%	Gross%
£1,000,000+	0.20	0.20
£250,000+	0.10	0.10
£100,000+	0.10	0.10
£50,000+	0.05	0.05
£1+	0.05	0.05

Effective from 3rd September 2018

Designated Client Account

	AER%	Gross%
£100,000+	0.10	0.10
£1+	0.05	0.05

Effective from 3rd September 2018

Commercial Call Account

Product no longer available to new or existing customers.

Interest paid monthly	AER%	Gross%
£1,000,000+	0.20	0.20
£500,000+	0.10	0.10
£250,000+	0.10	0.10
£5,000+	0.05	0.05
£1+	0.05	0.05

Effective from 3rd September 2018

AER - The AER stands for Annual Equivalent Rate and is the notional rate which illustrates the gross rate as if paid and compounded on an annual basis. As every advert for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Gross Rate - Gross Rate means that no tax will be automatically deducted from interest on your behalf. You are responsible for paying any tax due to HM Revenue and Customs.

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at bankofscotland.co.uk/business/contactus

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

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