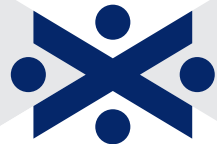


BUSINESS BANKING

International Services Tariff



**BANK OF
SCOTLAND**

Branching out abroad is essential to help businesses expand and diversify. Our range of international products and services are designed to help you trade with confidence.

This brochure details the fees and charges for our international products and services.

The prices quoted will apply irrespective of the currency in which your account is denominated. If the charges are debited from your currency account, the sterling equivalent will apply.

For more information visit bankofscotland.co.uk/business

Sending and receiving money

Sending money abroad

International Payment via Internet Banking	£15
The Correspondent Bank Fee [†] Zone 1 (USA, Canada, Switzerland, Monaco, San Marino, Jersey, Guernsey and Isle of Man (non-EEA))	£12 £20
Zone 2 (Rest of the world, excluding the UK and the EEA) A Correspondent Bank Fee will be payable for payments made to a bank outside the UK or European Economic Area (EEA) where you choose to pay the charges for the recipient. The amount of the Correspondent Bank Fee depends on the location of the recipient bank.	
Basic Euro Money mover (SEPA)* Credit Transfer	£5
Standard International Money mover: Payment made by SWIFT to and from the UK in Sterling and other currencies, instructed in writing or by phone. Payment will take up to 5 Business days to arrive depending on currency.	£21
Express International Money mover: Payment made by SWIFT to and from the UK in Sterling and other currencies, instructed in writing or by phone. Payment will take up to 4 Business days to arrive depending on currency.	£28

[†]For Internet Banking, you will share international payment charges (SHA) with the recipient when the payment is made:

- ▶ In any currency to a bank account in the UK or the EEA, or
- ▶ In any EEA currency or sterling to a bank account in Switzerland, Monaco or San Marino.

For USD payments outside of the UK or the EEA, you can choose either:

- ▶ To share charges (SHA), or
- ▶ To pay both our charge and all agent bank charges (OUR).

For Branch or Telephony, you will share international payment charges (SHA) with the recipient when the payment is made:

- ▶ In any currency to a bank account in the EEA, or
- ▶ In any EEA currency or sterling to a bank account in Switzerland, Monaco or San Marino.

If you make an international payment in any currency to outside of the UK, EEA, or a non EEA Currency to Switzerland, Monaco or San Marino, you can choose either:

- ▶ To share charges (SHA), or
- ▶ To pay both our charge and all agent bank charges (OUR).

SHA: Sharing the charges means that you will pay our charge and the recipient will pay their bank's charges (plus any agent bank charges that may apply).

OUR: You will pay our charge and the Correspondent Bank Fee which replaces all agent bank charges. The recipient bank may charge its customer a fee but we cannot provide information regarding other banks' fees.

*The SEPA (Single Euro Payment Area) community which is made up of the EU member states plus the UK, Iceland, Liechtenstein, Monaco, Norway, San Marino & Switzerland, and the British Crown Dependencies of Guernsey, Jersey and Isle of Man. For a full list of the SEPA community, including territories visit www.europeanpaymentscouncil.eu SEPA Payment instructions must contain a valid International Bank Account Number (IBAN) and charges must be 'split/SHA'.

Receiving money from abroad

Electronic payments received from abroad: Up to £100 Over £100 There is no charge for euro payments received from the EEA or UK. If a payment received is in a different currency or is received from a country outside of the EEA or UK, this fee will be charged.	£2 £7
Foreign cheque/draft	See tariff for Collections or Negotiations as stated on page 3

Foreign currency accounts

Account Maintenance Fee - Euro Current Account	£24 per year (fee taken in two instalments of £12 charged in March/September)*
Account Maintenance Fee - Foreign Currency Account	£60 per year (fee taken in two instalments of £30 charged in March/September)*
Foreign bank notes paid in or out (i.e. foreign banking). N.B. Where the cash is in a different currency from the account, we'll let you know the appropriate rate of exchange at the time of the transaction	£2 per £100; minimum £3; plus £10 administration fee
Currency cheques or sterling cheques drawn abroad and paid into your euro account/currency account	See tariff for Collections or Negotiations as stated on page 3

Domestic euro transactions (both paying and collecting banks are UK based)

Euro cheque issued from your euro account	59p
Euro cheque paid into your euro account ▶ In addition, charge levied for credit	27p 70p

Account transfers

Transaction charge for transfer of funds between business current account and other accounts	No Charge
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*The Account Maintenance Fee will be debited from a related GBP sterling account and charged in March and September.

Cheques/drafts in foreign currency or drawn abroad

Negotiations

Cheques/drafts (including dividend warrants) payable: ▶ in foreign currency or sterling drawn abroad; or ▶ in foreign currency drawn in the UK* (see below for exceptions)	Up to £100 - £5 Over £100 - 25p per £100 Minimum £8, maximum £80 Charges are per country
Cheques/drafts payable in a different currency from the country upon which the cheque/draft is drawn (excluding items expressed in sterling or drawn in the UK)	Up to £100 - £5 Over £100 - 25p per £100 Minimum £15, maximum £80 Charges are per cheque
Unpaid charge (if the cheque/draft is not honoured by the paying bank)	£5

* For euro cheques drawn in the UK, please refer to tariff for domestic euro transactions.

Collections

Cheques/drafts (including dividend warrants)	Up to £100 - £5 Over £100 - 25p per £100 Minimum £15, maximum £80 N.B. fee to be taken whether item is paid or unpaid
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Post payment charges

These charges apply when requests are made after an international payment has been sent abroad.

Cancellations ¹ , amendments ² and status requests	Applicable to all payment types	£20
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We will refund these post payment charges taken if it was subsequently proved that we were solely responsible for the errors.

¹ If the payment has already been credited into the beneficiary's account using International Moneymover, we can only recall the payment subject to the beneficiary's agreement. The charge will be taken whether the payment can or cannot be recalled. If a payment is recalled, the amount returned to you will be calculated according to the exchange rate on the day it is credited into your account. In the case of cancelling a draft, we may ask you to sign a counter indemnity which allows us to debit your account if money is paid out.

² Amendments are only allowed on International Moneymover (Standard and Express). They are amendments you want to make on the beneficiary details and/or the amount of payment after the payment is sent.

Import letters of credit

Tariff	Details
Issuing	Subject to arrangement
Checking/Handling/Paying	0.125% per presentation (minimum £60 and maximum £200)
Presentation with discrepancies	£50 deducted from proceeds paid to beneficiary
Amendments:	
Extension in time or increase in amount	Subject to arrangement
All other amendments	£50
Acceptance/Deferred Payment	Subject to arrangement (taken at time of booking the acceptance)
Cancellation	£50
Delivery order	£100 each

Export letters of credit

Tariff	Details
Pre-Advising	£35
Advising	£50
Checking/Paying of drawings	0.125% per presentation (minimum £60 and maximum £200)
Confirmation	Subject to arrangement – To be calculated for the total period at risk (validity and usance)
Presentation with discrepancies	£50 deducted from proceeds for each set of documents
Amendments:	
Extension in time or increase in amount	Credit bearing our confirmation will attract additional confirmation fee
All other amendments	£50
Cancellation	£50
Acceptance/Deferred Payment/Negotiation	Subject to arrangement
Transfer	0.5% (minimum £100) per transfer
Proceeds assigned to third parties	£75

Documentary Letters of Credit are subject to internationally agreed banking rules (ICC Uniform Customs and Practice for Documentary Credits).

Inward collections

Tariff	Details
Documentary and clean collections to be released against payment	0.25% per transaction (minimum £30, maximum £85)
Documentary and clean collections to be released against acceptance and payable at maturity	0.5% per transaction (minimum £60, maximum £150)
Avalising or discounting of bills	Subject to arrangement
Documentary and clean collections received from remitters abroad (other than banks)	Additional £40 per item
Delivery order	£100 each
Unpaid item	£40 for each bill held unaccepted or unpaid (to be taken in addition to collection commission)

Outward collections

Tariff	Details
Documentary and clean collections (offered manually)	0.3% (minimum £30, maximum £85)
Direct collections (offered only through Lloyds Bank Online Trade Services (LOTS))	0.25% (minimum £25, maximum £80)
Unpaid items	£40 for each bill returned as unpaid or uncollected (to be taken in addition to collection commission)

Guarantees and Standby Letters of Credit

Tariff	Details
Issuing	Subject to arrangement (payable quarterly in advance) There is also a one-off administration charge of £100 for standard items, and £150 for non-standard items. This charge is in addition to the issuing fee.
Confirmation	Subject to arrangement - To be calculated for the total period at risk (validity and usance)
Amendments:	
Extension in time or increase in amount	Subject to arrangement
All other amendments (including reduction)	£75
Cancellation	£50
Payment and settlement of Standby Letters of Credit presentation	£75
Guarantees passed on without responsibility and Standby Letters of Credit advised (but not confirmed)	£60 for advising and amendments
Payment on demand on guarantees	£75

Additional notes and charges

In addition to the Bank of Scotland tariffs for each trade finance product, please see below additional notes and charges that form part of the overall trade tariff.

- ▶ No charge (whether actual or minimum) levied on the issuance of Documentary Credit, Guarantee or Standby Letter of Credit is refundable, even if the Documentary Credit, Guarantee or Standby Letter of Credit is cancelled, reduced, expires unutilised or is partially utilised. This charge is to cover the Bank’s costs for the issuance of the product.
- ▶ Bank of Scotland reserves the right to charge additional fees towards ancillary expenses, charges and interest incurred by us on your behalf. These include any charges levied by other banks. Such additional fees will be advised to you in advance where possible.
- ▶ Bank of Scotland will charge additional fees in respect of communication charges as follows:

Communication charges

Courier	£30 per delivery
Special delivery/Airmail	£7 per delivery
Teletransmission	£10 per item
Tracers or Chasers	£5 per item
Correspondence	£15

For most international services, we work through our worldwide network of correspondent banks, who will make a charge for the service they provide. Their charges will vary dependent on bank and country. Usually the Bank of Scotland charges are paid by you and the foreign bank charges are paid by the receiving person abroad (called split/SHA charges). However, you or the receiving person may be able to opt to pay both charges.

Unless otherwise indicated, postage and other out-of-pocket expenses will be charged in addition.

All fees are charged when the service is provided and all charges are per item unless stated otherwise.

As the law stands, most banking services are exempt from VAT. If the situation changes, then we will add VAT at the appropriate rate.

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at **[bankofscotland.co.uk/business/contactus](https://www.bankofscotland.co.uk/business/contactus)**

Get in touch

-  bankofscotland.co.uk/business
-  0345 300 0268
-  Visit your local branch

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the Relay UK Service can be found at: relayuk.bt.com

bankofscotland.co.uk/business

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Bank of Scotland plc. Registered office: The Mound, Edinburgh EH1 1YZ. Registered in Scotland No. SC327000.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 169628.

We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB: lendingstandardsboard.org.uk

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

Lloyds Banking Group includes companies using brands including Lloyds Bank, Halifax and Bank of Scotland and their associated companies. More information on Lloyds Banking Group can be found at lloydsbankinggroup.com

Information correct as at: January 2023.