

# Sweeping

## Quick Facts

Product Type:	<b>Sweeping (Cash Concentration)</b>
Overview:	Automated transfer of funds from one account to another
Frequency:	Can be set up to transfer at a frequency of your choice
Charges	There will be a one off setup fee followed by a fixed monthly maintenance fee
Charge Method	Charges are included within the general transaction invoice
Eligibility Requirements:	You must be the owner of the funds to be swept and able to sign up to the product Terms and Conditions

## Product Description

This enables clients to link two accounts of the same currency and set balance thresholds. Through automated end-of-day transactions, accounts will be funded or de-funded according to the agreed target balance.

## Key Features

- **Flexible cash:** allows you to have funds transferred between accounts at a frequency of your choice.
- **Liquidity:** achieve the best rate of interest received or decrease the amount of interest paid.
- **Peace of mind:** transactions are safe and secure.

Your request to set up a Sweep is subject to Us receiving all necessary documentation and carrying out internal checks.

- We reserve the right to reject an application.
- Terms and Conditions apply.
- Sweeping is only available between current accounts of the same currency.
- Pledged or third party funds can't be included.

## Types of Sweeps

- There are various types of Sweeps available with different features:
  - Maintain a certain account balance or balance range.
  - Transfer a fixed amount between accounts at an agreed frequency.

## Benefits

- The Sweep can fund overdrawn accounts or consolidate cash to one location. Reducing borrowing costs and / or investment as a result.
- Up to five layers of sweeps can be supported in any single structure.
- Simple solution in terms of legal documentation requirements.

## Important Information

## Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at [bankofscotland.co.uk/business/contactus](https://bankofscotland.co.uk/business/contactus)

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This product is not suitable for an enterprise which employs fewer than 10 persons and its annual turnover and/or annual balance sheet total does not exceed 2 million euro.

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Please contact us if you would like this information in an accessible format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the Relay UK Service can be found at: [relayuk.bt.com/](https://relayuk.bt.com/)

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